

Corporate Office 1240–789 W Pender St. Vancouver, BC, V6C 1H2 Canada

- & +1-604-683-3995
- S +1-888-945-4770
- ☑ info@rocklandresources.com
- S rocklandresources.com

ROCKLAND RESOURCES ANNOUNCES FINANCING

Vancouver, British Columbia, November 30, 2022, Rockland Resources Ltd. (the "Company" or "Rockland") (**CSE: RKL**) announces it has arranged a non-brokered private placement of 12.5 million units ("Units") at a price of \$0.06 per Unit for aggregate gross proceeds of \$750,000.00 (the "Offering"). Each Unit will be comprised of one common share ("Share") and one transferable Share purchase warrant of the Company ("Warrant"). Each whole Warrant will entitle the Subscriber to purchase one Warrant Share for a 24-month period after the Closing Date at an exercise price of \$0.10 per share. Proceeds raised from the Offering will be used towards exploration activities on the Company's Utah lithium portfolio as well as general and administrative purposes. Finders fee will be paid pursuant to this financing.

About Rockland Resources Ltd.

Rockland Resources is engaged in the business of mineral exploration and the acquisition of mineral property assets for the benefit of its shareholders. Rockland is focused on its district scale (41,520 acres) land position prospective for lithium in mining friendly Utah, USA. Other assets include an option on the 41,818-hectare Elektra claystone project concessions that are contiguous with Gangfeng Lithium's Sonora Lithium Clay Project located in Sonora, Mexico as well as an option to earn a 100-per-cent interest in the Cole Gold Mines property, located in Ball township, Red Lake mining division, Ontario. The Cole Property hosts high-grade gold mineralization in a classic Red Lake-type structurally controlled gold deposit environment.

On Behalf of the Board of Directors

Mike England CEO and Director

For further information, please contact: Mike England Email: <u>mike@engcom.ca</u>

Neither the Canadian Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.